(The material referred to follows:)

ESTIMATED REVENUES AVAILABLE FOR LOWER COLORADO RIVER BASIN DEVELOPMENT FUND, 1991–2050[1]

Year	Hoover[2]	Parker-Davis	Intertie	CAP[3]	Cumulative balance
1991	12,592				12,592
1992	12,592				25,184
1993	12,592				37,776
1994	12,592				50,368
1995	12,592				62,960
1996	12,592				75,552
1997	12,592				88,144
1998	12,592				100,736
1999	12,592				113,328
2000	12,592				125,920
2001	12,080				138,000
2002	12,080				150,000
2003	12,080				162,160
2004	12,080				174,240
2005	12,080	3,793			190,113
2006	12,080	3,793			205,986
2007	12,080	3,793			221,859
2008	12,080	3,793			237,732
2009	12,080	3,793			253,605
2010	12,080	3,793			269,478
2011	11,740	3,793			285,011
2012	11,740	3,793			300,544
2013	11,740	3,793			316,077
2014	11,740	3,793			331,610
2015	11,740	3,793			347,143
2016	11,740	3,704			362,587
2017	11,740	3,704			378,031
2018	11,740	3,704			393,475
2019	11,740	3,704			408,919
2020	11,740	3,704			424,363
2021	11,420	3,704			439,487
2022	11,420	3,704	5,200		459,811
2023	11,420	3,704	5,200		480,135
2024	11,420	3,704	5,200		500,459
2025	11,420	3,704	5,200		520,783
2026	11,420	3,643	5,200		541,046
2027	11,420	3,643	5,200		561,309
2028	11,420	3,643	5,200		581,572
2029	11,420	3,643	5,200		601,835
Subtotal	466,900	93,335	41,600	0	[4] 601,835
2030	11,260	3,643	5,200	18,300	640,238
2031	11,260	3,643	5,200	18,300	678,641
2032	11,260	3,643	5,200	18,300	717,044
2033	11,260	3,643	5,200	18,300	755,447
2034	11,260	3,643	5,200	18,300	793,850
2035	11,260	3,643	5,200	18,300	832,253
2036	11,260	3,624	5,200	18,300	870,637
2037	11,260	3,624	5,200	18,300	909,021
2038	11,260	3,624	5,200	18,300	947,405
2039	11,260	3,624	5,200	18,300	985,789
2040	11,260	3,624	5,200	18,300	1,024,173
2041	11,260	3,624	5,200	18,300	1,062,557
2042	11,260	3,624	5,200	18,300	1,100,941
2043	11,260	3,624	5,200	18,300	1,139,325
2044	11,260	3,624	5,290	18,300	1,177,709
2045	11,260	3,624	5,200	18,300	1,216,093
2046	11,260	3,624	5,200	18,300	1,254,477
2047	11,260	3,624	0	18,300	1,287,661
2048	11,260	3,624	0	18,300	1,320,845
2049	11,260	3,624	0	18,300	1,354,029
2050	11,260	3,624	0	18,300	1,387,213
Total	703,360	169,553	130,000	384,300	[4] 1,387,213

[1] Based on 1906–65 hydrologic record.
[2] Hoover rate assumed to be 4 mills per kilowatt-hour; $600,000 annual in lieu of taxes payments not deducted.
[3] Assumes no surplus prior to 2030; $56 per acre-foot M. & I. rate after payout.
[4] Differs slightly from figures in text of statement due to using rounded averages in original calculations.

Mr. ASPINALL. Mr. Secretary, what is the interest rate used in your financial studies of the central Arizona project?

Secretary UDALL. 3.225.