LETTER OF TRANSMITTAL

May 2, 1967.

To the Members of the Joint Economic Committee:

I am transmitting herewith for your use and other members of the Congress and the interested public, selected background material on economy in Government. These data have been prepared especially for hearings of the Subcommittee on Economy in Government scheduled for May 8, 9, 10, and 16, 1967.

This study was prepared by Mr. Ray Ward, temporary economic consultant to the subcommittee, and any findings and conclusions herein are the author's and are neither approved nor disapproved by the subcommittee.

by the subcommittee. Sincerely,

WILLIAM PROXMIRE, Chairman, Joint Economic Committee.