

TABLE 1(b).—*Obligations for contractual services and supplies*—Continued

[In millions of dollars]

Description	1966 actual	1967 estimate	1968 estimate
25 Other services:			
Department of Defense—Military.....	14,736	15,941	17,085
Department of Defense—Civil Corps of Engineers.....	500	603	568
Department of Health, Education, and Welfare.....	438	654	748
Atomic Energy Commission.....	1,898	2,048	2,103
National Aeronautics and Space Administration.....	4,193	4,081	4,093
Civil Service Commission.....	708	774	860
Other.....	5,056	4,943	5,159
Total, other services.....	27,529	29,045	30,616
26 Supplies and materials:			
Department of Defense—Military.....	24,276	24,433	26,641
Funds appropriated to the President:			
Military assistance.....	373	424	437
Economic assistance.....	484	444	474
Department of Agriculture.....	3,927	4,441	3,848
General Services Administration.....	694	771	784
Other.....	1,802	1,759	1,697
Total, supplies and materials.....	31,556	32,272	33,881
Total, contractual services and supplies.....	67,691	70,238	74,484
Distribution of total obligations:			
Administrative budget.....	66,257	68,568	72,602
Trust funds.....	1,434	1,670	1,882
To other accounts.....	19,342	20,943	20,294
To the public.....	48,849	49,295	54,190

ACQUISITION OF CAPITAL ASSETS

The largest timelag between obligations and expenditures occurs when the Government acquires various tangible capital assets. The timelag may be as much as several years, as in the case of naval ships and military aircraft.

Object class 31, "Equipment," includes the purchase of durable personal property which will provide services for a number of years in the future, such as aircraft, ships, certain heavy armored equipment, trucks, and automobiles. Object class 32, "Lands and structures," comprises real property.

The Department of Housing and Urban Development will obligate one-third of all obligations for object class 33, "Investments and loans," in 1968 including—

\$330 million for loans to construct housing for colleges and hospitals.

\$431 million for planning advances and loans for initial financing of urban renewal projects.

\$1,337 million in the secondary market operations trust revolving fund for the purchase of FHA and VA insured loans by FNMA in order to provide for limited liquidity of Government-insured mortgages and to improve the distribution of investment capital available for mortgage financing.

\$656 million for loans for low-rent public housing.