TABLE 1(c).—*Obligations for acquisition of capital assets*

[In millions of dollars]

Description	1966 actual	1967 estimate	1968 estimate
31 Equipment:			
Department of Defense—Military	14,601	14,264	15,991
Funds appropriated to the President: Military assistance	956	1,155	1,344
Post Office Department	94	124	152
National Aeronautics and Space Administration	244	262	227
Other	829	1,003	1,025
Total, equipment	16,724	16,808	18,739
32 Lands and structures:			
Department of Defense—Military	1,700	1,526	1,628
Department of Defense—Civil Corps of Engineers	813	753	811
Department of Housing and Urban Development	710	736	739
Department of the Interior	363	427	417
General Services Administration	164	216	206
National Aeronautics and Space Administration	239	116	85
Other	683	787	984
Total, lands and structures	4,672	4,561	4,870
33 Investments and loans:			
Funds appropriated to the President:			
International financial institutions	354	374	124
Economic assistance	1,211	1,137	1,375
Department of Agriculture	3,160	3,665	3,628
Department of Housing and Urban Development [1]	3,724	4,334	3,731
Veterans' Administration	464	563	473
Other independent agencies:			
Export-Import Bank	1,576	3,407	2,781
Small Business Administration	533	516	631
Other	925	2,155	2,359
Total, investments and loans	11,947	16,151	14,102
Total, acquisition of capital assets	33,343	37,521	37,712
Distribution of total obligations:			
Administrative budget	30,706	33,945	34,735
Trust funds	2,637	3,576	2,977
To other accounts	5,330	8,627	5,401
To the public	28,013	28,894	32,311

[1] Excludes loans to the secondary market operations trust funds which are fully repaid within the year, amounting to $1,698,000,000 in 1966; $1,800,000,000 in 1967; and $1,400,000,000 in 1968.

GRANTS AND FIXED CHARGES

The Federal Government provides grants-in-aid to State and local governments, and grants to research institutions, private individuals, and others. In 1968, the Department of Health, Education, and Welfare will obligate an estimated $11,471 million, more than two-fifths of all obligations for object class 41, "Grants, subsidies, and contributions." Object class 41 includes—

$2,298 million for price-support payments and retirement of farm acreage by the CCC.

$4,240 million for grants to States for old-age assistance, aid to families with dependent children, and aid to the blind and permanently and totally disabled.

$3,995 million for education and vocational rehabilitation.

$1,789 million for grants by the National Institutes of Health.

In the Department of Transportation, $4,402 million is estimated for payments from the highway trust fund.

Obligations in object class 42, "Insurance claims and indemnities," are composed mostly of—

$19,928 million for social security payments from the Federal old-age and survivors insurance trust fund.