TABLE I.—*Entrance and organization requirements*

Country	Highest official level with discretionary powers of approval over U.S. bank entry	Demonstration of U.S. reciprocity	Restrictions on entry most effectively imposed by—		License term	Capital requirements
			Legislation	Discretionary policy		
Europe:						
Belgium	Banking Commission operating under supervision of Ministry of Finance.	None required	(1)	(1)	No license required	Minimum capital requirements based on risk assets/deposits ratio, classification of bank; foreign branch capital allocation, minimum BF10,000,000 ($200,000).
France	Conseil National du Credit supervised by Minister of Finance.	do		X	Indefinite	Minimum capital requirements identical to that of French banks, the amount of which varies according to type of operations, form of organization, and number of offices.
Italy	Ministry of Finance through Bank of Italy.	No official requirement.		X	Maximum of 99 years	Requirement determined by Ministry of Finance (Central Credit Committee) in conjunction with issuance of license.
Germany	Federal Banking Supervisory Authority (Bundesaufsichtsant fuer das Kreditwesen Berlin).	None required		(2)	Indefinite	No requirement fixed by banking law.[3]
Greece	Ministry of Commerce with concurrence of Currency Committee.[4]	do		X	do	Minimum of 150,000,000 drachmae ($5,000,000).
Netherlands	Netherlands Minister of Finance through the Bank.	do		X	do	Minimum of 100,000 guilders. General guidelines specify that capital and reserves must equal 20 percent of loans and investments.
Spain	Ministry of Finance and Chief of State	Not officially	X [5]	X [5]	Not determined	At least 100,000,000 pesetas in cities with a population exceeding 250,000.[6]
Sweden	Not applicable	Not applicable	X		Not applicable	Not determined.
Switzerland	Federal Council after consultation with Federal Banking Commission and the Swiss National Bank.	Effectively required.		X	Indefinite	Minimum capital for Swiss corporation is Sw F50,000 of which 50 percent must be paid in.[7]
United Kingdom	Treasury through the Bank of England; no formal application is necessary.	None required		X	No license requirement.	None but full authorization would be unlikely if capital employed was less than $1,000,000.[8]
Canada	Parliament	do	X		Term of Bank Act—usually 10 years.	Authorized capital stock of not less than Can$1,000,000, divided into shares of Can$10 each.[9]
Latin America:						
Argentina	Central bank	do		X	Indefinite	Pesos 600,000,000 ($2,791,000) in Federal District of Buenos Aires. In other cities requirements vary according to population.