Brazil	Executive decree (Ministry of Finance) and National Monetary Council (president of Central bank).	Required		X	Usually 20 years for commercial banks; variable for other banking institutions.	Identical to requirements of domestic banks and periodically revised by Central bank. Requirements vary with location, population, number of existing banks, etc. Deposits may not exceed 15 times capital and reserves.
Chile	Presidential decree upon recommendation of Central bank and Superintendent of Banks.	Some demonstration required.		X	Indefinite	Minimum of 2,000,000 escudos in Santiago area—1,000,000 in other areas—payable within 1 year of approval.[10]
Mexico	Law of December 1965 prohibits foreign investments in financial institutions.[11]	Not applicable	X		Not applicable	As affecting existing banks, liabilities as defined, cannot exceed 15 times capital;
Panama	President of Republic upon recommendation of Ministry of Finance and Control Board for Banking Institutions.	None required		X	Indefinite	Dollar remittance of at least $250,000.
Peru	Superintendent of Banks	do	(12)	(12)	do	Minimum capital requirements are now approximately 25,000,000 soles, 60 percent of which may be invested in country's debt instruments.
Venezuela	National Executive (Ministry of Finance) through Superintendent of Banks.	do		X	do	Minimum paid-in capital of Bs8,000,000 if main office is located in Caracas Bs4,000,000 if located in the interior.[13]
Asia:						
Hong Kong	Governor of colony with advice of Executive Council.	do		X	1 year	Capital and reserves of at least HK$10,000,000. (Assets of branches in Hong Kong must exceed liabilities by HK$5,000,000.)
India	In theory, the Governor of Reserve Bank; in practice, Minister of Finance on behalf of the Government of India.	Required		X	Variable	Rs2,000,000 in Indian Government securities or cash plus 20 percent of annual profits which must be deposited with Reserve Bank. (There are no foreign currency requirements.)
Japan	Ministry of Finance	do		X	Indefinite	None for branches of U.S. banks.
Lebanon	Council of Ministers (Cabinet) on advice of Governor of Central Bank.	None required		X	do	Under new banking regulations, any new American participation must be in existing Lebanese entity which must have paid-up capital of LL3,000,000.
Pakistan	In theory, Governor of the State Bank of Pakistan; in practice, the Minister of Finance on behalf of the Central Government.	Unofficially required.		X	Variable	5 percent of opening deposit figure (with probable minimum of U.S. $200,000) in U.S. dollar and sterling investments in acceptable securities[14] to be deposited with National Bank of Pakistan, New York branch, or State Bank of Pakistan.
Taiwan	Ministry of Finance	None required		X	Indefinite	Ministry of Finance may require minimum capital. (At present U.S. $500,000).
Africa: Nigeria	Ministry of Finance in cooperation with central bank.	do		X	do	Minimum paid-up capital: Nigerian bank, N £12,500, foreign bank, N £200,000.
Oceania: Australia	Commonwealth Treasurer in cooperation with Reserve Bank of Australia.	Not applicable		X	At the discretion of Treasury, usually indefinite.	Not applicable.

See footnotes at end of table, p. 45.