

UNITED STATES BANK OPERATIONS ABROAD

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Greece-----	As part of reserve requirements.	As part of reserve requirements.	None. ³	Yes.	Yes.	All rates are subject to maximum fixed by regulation. Not determined.	Yes.	None.	As applied to domestic banks.
Netherlands.	None.	(1) Reserves must be deposited with central bank; requirements are set at the discretion of central bank. (General level is 10 percent for time deposits; 30 percent for demand). (2) When bank exceeds credit ceiling, an amount equal to excess must be deposited with central bank. Yes.	None.	Yes.	Yes.		Restrictions set by central bank can vary considerably from bank to bank.	None.	Do.
Spain-----	As part of liquidity ratio, 15 percent of total deposits must be invested in Spanish Government obligations.		None.	Yes.	Yes.	Rates are set by decree.	Yes.	None.	Do.
Sweden----- Switzerland.	Foreign banks are not permitted to establish branches or subsidiaries. None.	None officially. Through "gentlemen's agreement," nonresidents comply with liquidity ratios and Swiss franc deposit requirements.	None.	Yes.	Yes.	Yes.	Yes. ⁴	None.	Do.
United Kingdom.	None.	None. Clearing bank accounts are maintained for working purposes only.	None.	None.	Yes, under (1) exchange control regulations and (2) request from Bank of England that advances should not exceed 115 percent of outstandings on Mar. 31, 1965.	None.	Yes (2) and (3). (1) is applicable to clearing banks only.	None, with the exception of special discount facilities for financing longer term export transactions covered by the Government Credit Insurance Agency which are available to British banks only.	Do.

See footnotes at end of table, p. 50.