

Mexico-----	Capital and re- serves must be in- vested in assets payable in Mex- ico.	Existing foreign banks must maintain deposit balances with Banco de Mexico.	Banking law of 1965 prohibits in- vestment in any kind of financial in- stitution.	Yes.	Yes.	None.	Yes. For- eign bank op- erations es- tablished prior to 1965 law are subject to national regulations. Yes.	None.	Do.
Panama-----	None.	None.	None.	Yes.	Yes.	None in effect.	Yes.	None.	There are no exchange re- strictions. As applied to domestic banks.
Peru-----	None. ³	Legal cash reserves must be deposited with central bank.	None.	Yes.	Yes.	No informal agreements. All banks ob- serve legal ceil- ing for deposit and loan inter- est rates. Yes.	Yes.	None.	Do.
Venezuela-----	No official re- quirement. ⁶	At least 2% of cash re- serves must be held in central bank.	None.	Yes.	Yes.	Yes.	Yes, but discretionary.	None.	Do.
Asia: Hong Kong-----	None.	Not determined.	None.	Yes.	Yes.	Yes.	Yes.	None.	As applied to domestic banks of the same classifi- cation. As applied to domestic banks.
India-----	Twenty-five percent of total deposits are re- quired to be in- vested in Gov- ernment securi- ties. ⁷	3 percent of total de- posits must be deposited with central bank. ⁸	None.	Yes.	Yes.	Effectively applied.	Yes.	None.	As applied to domestic banks.
Japan-----	None.	Up to 10 percent of deposits must be held at the cen- tral bank. At present, the rates range from 0.25 percent to 0.5 percent for time deposits and 0.5 percent to 1 per- cent for demand deposits.	None.	Yes.	Yes.	No.	Yes.	None.	Domestic banks may issue foreign exchange con- tracts up to one year. Foreign banks are re- stricted to contracts of six months.
Lebanon-----	None.	Not enforced at present but central bank is authorized to impose reserve require- ments. (Maximum of 25 percent on demand deposits and 15 percent on time deposits.)	None.	Yes, al- though none are currently in force.	Yes, (None are now in effect.)	None in effect.	Yes.	None.	As applied to domestic banks. (None now in effect.)

See footnotes at end of table, p. 50.