TABLE III.—*Operational regulations and practices*—Continued

Country	Authorized banking functions as applicable to foreign banks: Demand deposit solicitation from nationals	Time or savings deposit solicitation from nationals	Lending to nationals	Trust activities	Underwriting	Foreign bank access to services of central banks, clearing banks, deposit insurance, etc. (to extent available)
Latin America:						
Argentina	Yes.	Yes.	Yes.	Yes.	Yes.	Equally available to foreign and domestic banks.
Brazil	Yes.	Yes, time deposits.	Yes.	Unknown in Brazil.	Restricted.	Do.
Chile	Yes.	Yes, time deposits.	Yes.	Limited.	No.	Do.
Mexico	Yes.	Yes; time deposits.	Yes.	Yes; for assets held in United States.	No; but approval may be obtained.	Do.
Panama	Yes.	Yes.	Yes.	Yes; subject to charter.	Yes; subject to charter.	Do.
Peru	Yes.	Generally; time only.	Yes.	Restricted.	No.	Do.
Venezuela	Yes.	Yes.	Yes.	Yes.	Restricted.	Equally available to foreign and domestic banks but Central Bank would hesitate to rediscount for foreign banks.
Asia:						
Hong Kong	Yes	Yes	Yes	Yes	No	Equally available to foreign and domestic banks of the same class.
India	Yes	Yes	Yes	Yes	Yes	Equally available to foreign and domestic banks.
Japan	Yes	Yes	Yes	Restricted	Restricted	With exceptions, these are generally available to foreign banks. Discount and other finance facilities are not generally made available to foreign banks as a matter of policy.
Lebanon	Yes	Yes	Yes	Yes; but there is no trust law as such.	Yes	Equally available to foreign and domestic banks.
Pakistan	Yes	Yes	Yes	Yes	Yes	Do.
Taiwan	No.	No.	Yes.	No.	No.	Do.
Africa: Nigeria	Yes.	Yes.	Yes.	Yes.	Yes.	Do.
Oceania: Australia	Not applicable.	Not applicable.	Yes.	Not applicable.	Yes.	Not applicable.