

Mr. TITTERTON. \$230 to \$250 million is our estimate, if we don't stub our toe. This is a success schedule.

Representative GIAIMO. Well then, my notation that the current fiscal year of 1967 estimate of \$400 million is not right, is that right?

Mr. TITTERTON. No, it depends on whether you are talking cost or price now.

Representative GIAIMO. I am talking cost.

Mr. TITTERTON. Well, cost to the Government, it is not \$372 million. It is \$372 million plus fee. We talk of cost only, because the fee is an incentive thing and it is a variable thing.

Representative GIAIMO. But the cost to the Government is \$400 million.

Mr. TITTERTON. Well, I hope I am going to get that much.

Mr. FREITAG. If you took their number of \$372 million, you are saying, and put an approximate number of \$25 or \$30 million in fee, then you have it.

Representative GIAIMO. But did he say \$372 million, or did he say two-something?

Mr. FREITAG. \$372 million, and you add about \$25 million in fee. That makes \$400 million.

Representative GIAIMO. All I am trying to arrive at is how much more money do you project in the future, that will go into the cost of these LM's? What is it that you are telling me now?

Mr. TITTERTON. This is costwise?

Mr. FREITAG. Yes.

Representative GIAIMO. Costwise.

Mr. TITTERTON. Because now you must add a fee to that.

Chairman TEAGUE. Money appropriated by Congress.

Representative GIAIMO. How will this total up with the original estimate? What is this LM going to cost?

Mr. TITTERTON. Well, we think that we are going to be between 5 and 10 percent over.

Representative GIAIMO. Total program?

Mr. TITTERTON. Total program. At the present time we are projecting a 5-percent total program overrun dollarwise. If we, from here on out, are as inefficient, let's say, or have as much trouble as in the past, then we will have 10 percent total. If we can hold it from here, it will end up at 5 percent.

Representative WAGGONER. If you can hold it from that, by comparison, you will perform amazingly well.

Mr. TITTERTON. Thank you. This is why there is a difference of opinion between us and NASA. They say it never happened before. We say we can do it.

Representative GIAIMO. Are you talking about an approximate cost of \$2 billion?

Mr. TITTERTON. No, right now we are projecting a cost of \$1.350 billion if we hold clean from here on out. Now, it could be \$1.4 billion, if we don't do better from here on out. This is cost.

Representative GIAIMO. All right, again cost. But then overall cost to the Government, including your fee, it's going to bring it very close to the \$2 billion mark.