Mr. Adams. Mr. Boyd, you have testified that basically you are here to discuss impact.

Secretary Boyd. Yes, sir.

Mr. Adams. And not to discuss the labor negotiations portion of it. But your Department now has jurisdiction over the railroads. Is it not true that you presently have in the railroad industry, in effect, a Government-regulated monopoly situation? In other words, that certificates of public convenience and necessity are required, and rates are set, and all of these things will be in the jurisdiction of your Department?

Secretary Boyn. No, sir.

Mr. Adams. I withdraw that. You have substantial jurisdiction in the railroad area, though. I remember now we do have the other.

Placing these together in a nationwide bargaining position, as we have them, and putting together the situation that any type of strike that occurs is going to not affect individual lines but is going to put us into this area of the national emergency that you mentioned then is it not true that if this committee goes through with Resolution 559 which you recommend on page 9 of your statement, that we have, in effect, stated what the terms and conditions will be in this industry?

Secretary Boxo. No, sir, I don't think that follows. I believe I can do no more than accept the statement of Secretary Wirtz who testified yesterday, which is his belief, that if this resolution is adopted, the parties will, through collective bargaining, reach agreement before

anything else happens.

Mr. Adams. You have testified that the only time prior that we have had such an agreement was after a strike plus a later seizure which placed the parties in a position where they would bargain. I don't want you to go into the collective bargaining aspects, because we will go back to Mr. Wirtz on that.

I would however like you to state from the public interest viewpoint, in the emergency that we have now, what pressure there will be on the management in this case to settle this strike when, in effect, there will be an injunction against the men striking, and the rates

established by the government.

You have stated very clearly we will not have an operation change and no strike at this time. What is going to make the companies and no strike at this time. What is going to make the companies

Secretary Boyd. That requires a very subjective judgment which I bargain! am unable to give you, Mr. Adams. I am somewhat confused in this whole area because we have the Railway Labor Act which provides for the establishment of emergency boards, and my recollection is that at least within the recent past historically the railroad industry has accepted the findings of the emergency boards who are comprised of individuals drawn from society with knowledge of collective bargaining and of the industry, and, drawing on that, I would assume that they are prepared to reach an agreement which is within the pattern of the other agreements which they have reached.

Mr. Macdonald. The time of the gentleman from California has

expired.

Dr. Carter.