Mr. Springer. Fifth, the establishment of entrance rates. Is that

Mr. Wolfe. No, sir.

Mr. Springer. Sixth, compulsory retirement age limits?

Mr. Wolfe. No. sir.

Mr. Springer. Seventh, the revision of the 40-hour workweek rule. Is that in dispute?

Mr. Wolfe. No. sir.

Mr. Springer. Eighth, the establishment of a rule to prohibit duplicate holiday payment. Is that in dispute?

Mr. Wolfe. No. sir.

Mr. Springer. And ninth, the force reduction privilege. Is that in dispute?

Mr. Wolfe. No, sir. Mr. Springer. Tenth, the rule providing for common-law agreements on breach of law contracts. Is that in dispute?

Mr. Wolfe. No, sir.

Mr. Springer. So that which you have served upon them is not in

dispute but has been settled; is that correct?

Mr. Wolfe. Let me explain it this way, because I want the record to be correct: If there is a strike, if there is no legislation passed and there is a strike, then every notice that the union served upon the railroads, and every demand that the railroads served upon the unions are before us.

But so far as our negotiations are concerned and the posture of the dispute right at the moment, it is as you have placed it in the record

through your interrogation of me.

Mr. Springer. May I repeat: The real difference, then, as I understand it, and I want to be sure this committee gets this clear, Mr. Wolfe, is apparently the difference between what you are willing to accept as the recommendation of the second Board of 6 percent for 18 months and 5, 5, and 5—or did you accept it?

Mr. Wolfe. We did not accept it.

Mr. Springer. So that hasn't been accepted?

Mr. Wolfe. That is correct.

Mr. Springer. Your only proposal, then, at the present time is 5 percent; is that correct?

Mr. Wolfe. No.

Mr. Springer. Give us what you are willing to accept.

Mr. Wolfe. We are willing to accept the 6 percent for an 18-month period. We are willing to make a down payment on the so-called inequities. That amount of down payment is to be agreed upon.

Mr. Springer. This is the first Board's recommendation of job

evaluation, then, 120 days and money in escrow?

Mr. Wolfe, That is correct.

Mr. Springer. Plus 6 percent, did you say?

Mr. Wolfe. Six percent. We were willing to accept.

Mr. Springer. Six percent for 18 months plus job evaluation, 120 days in escrow.

Mr. Wolfe. But in the meantime, we would make a down payment

to be agreed upon to partially correct the inequities.

Mr. Springer. Let me ask you this: Is there any great dispute about how much will go into escrow? Is there any great dispute about how much that ought to be between you and labor?