

RAILROAD LABOR DISPUTE

WEDNESDAY, MAY 17, 1967

HOUSE OF REPRESENTATIVES,
COMMITTEE ON INTERSTATE AND FOREIGN COMMERCE,
Washington, D.C.

The committee met at 10 a.m., pursuant to notice, in room 2123, Rayburn House Office Building, Hon. Harley O. Staggers (chairman) presiding.

The CHAIRMAN. The committee will come to order.

Yesterday when we adjourned, we had to answer a call to the floor. Mr. Cunningham was questioning at that time.

Mr. Cunningham?

Mr. CUNNINGHAM. I will yield the balance of my time to Mr. Springer.

Mr. SPRINGER. Thank you, Mr. Cunningham.

FURTHER STATEMENT OF JAMES E. WOLFE, CHAIRMAN, NATIONAL RAILWAY LABOR CONFERENCE; ACCOMPANIED BY W. E. QUARLES, JR., VICE CHAIRMAN

Mr. SPRINGER. Mr. Wolfe, I didn't get through entirely yesterday, but you will recollect the trend of my questioning yesterday.

Mr. WOLFE. Yes, sir.

Mr. SPRINGER. What I am trying to find out is this, in dollars and cents: Your offer was 5 percent and job evaluation; is that correct?

Mr. WOLFE. Yes, sir.

Mr. SPRINGER. The offer, as I understand it, of the brotherhoods, is 6½ percent the first year plus 12½ cents. For 1968 it would be 5 percent and 12½ cents; is that correct?

Mr. WOLFE. That is correct.

Mr. SPRINGER. Those are the two relative offers, where you are, as of the present time. Is that your understanding?

Mr. WOLFE. With one thing that should be added, Mr. Springer; that is, the carriers are willing to make a down payment to correct the inequities—

Mr. SPRINGER. I have left out escrow.

Mr. WOLFE. Yes.

Mr. SPRINGER. With that in mind, what I am trying to find out is your offer of 5 percent is equal to how many millions of dollars, just roughly?

Mr. WOLFE. With this group, roughly \$30 million.

Mr. SPRINGER. Now, let's take the 6½ percent, 12½ cents; 5 percent and 12½ cents. How much does that amount to in dollars and cents, roughly?