Mr. Ramsey. You are referring specifically to the basic wage ad-

justment we are seeking?

Mr. Springer. No. I am trying to get the overall percentage you are offering as against your present rate. As an example, and this is why I am trying to find out what your opinion is, Mr. Wolfe said it was 19 percent. Do you have an opinion on that?

Mr. Ramsey. Over the 2-year period it would be something in that

Mr. Springer. Turning to page 6, Mr. Ramsey, at the bottom of the page, you state, "After the Emergency Board's report, the chief management negotiator told us if we would make him a serious settlement proposal, he would give it profound consideration. We responded positively to this request. We cut back substantially on your original requests and on March 29 submitted our new proposal."

Could you tell me what that proposal was?

Mr. Ramser. That proposal was, on the basic wage adjustment, 7 percent, effective January 1, 1967, and on that same date, January 1, an additional 15 cents per hour for all skilled employees.

On January 1, 1968, an additional 5 percent on the basic increase for all employees, and on that same date an additional 15 cents per

hour for all skilled employees.

Mr. Springer. That is the 2-year period?
Mr. Ramsey. Yes, sir. We have proposed that all the way.

Mr. Springer. As I understand it, now, it is different.

Mr. RAMSEY. We lowered the 7 percent to 61/2 percent on the first basic increase, and lowered the 15 cents to 121/2 cents.

On the second proposed increase effective January 1, 1968, 5 percent remains the same, but the 15 cents was again cut to 121/2 cents.

Then we also proposed that effective January 1, 1967, the carriers would guarantee to pay for all eight holidays that are presently named in the agreement, and to grant us the 3 weeks vacation after 10 years, which has been obtained by the others.

Mr. Springer. The 15-cent proposal was as of March 29. Then when the second mediation board between April 14 and 22, had you

reduced it to 121/2 cents and 6 percent?

Mr. RAMSEY. That was before the Fahy Panel.

Mr. Springer. 6½ percent and 12½ cents, and then 5 percent on January 1, 1968, and 121% cents?

Mr. RAMSEY. Yes, sir.

Mr. Springer. Since that time, has there been any other proposal on either side?

Mr. Ramsey. Not solid proposals.

Mr. Springer. Nothing that you could say in the nature of just what it would be on either side?

Mr. Ramsey. No. sir.

Mr. Springer. So this is, in effect, where you are today?

Mr. Ramsey. Correct.

Mr. Springer. That is all, Mr. Chairman.

The CHAIRMAN. Mr. Macdonald?

Mr. Macdonald. Thank you, Mr. Chairman.

Mr. Ramsey, I would like to echo what has already been said. I think this is the most clearcut statement I have seen. I think it is especially interesting and informative.