

railroad unions. We have no way of knowing what the result will be, any more than do the unions.

We, too, find it distasteful to have to subject to the determination of a third party decisions over what we shall pay in the way of wages and fringe benefits to our employees. The presumption is that the result will be fair and the only basis for the position taken by the railroad unions is that a fair settlement is, per se, an unfair settlement. In our viewpoint, such a position is untenable.

Under all the circumstances, we recommend to you at this juncture support for House Joint Resolution 559.

Mr. Chairman, that completes my statement.

The CHAIRMAN. Thank you very much, Mr. Greenough.

Mr. Friedel?

Mr. FRIEDEL. Mr. Greenough, it is always a pleasure to see the president of the Pennsylvania Railroad. I ride it almost every day.

Mr. GREENOUGH. Thank you, Mr. Friedel.

Mr. FRIEDEL. I see in the audience my good friend Bill Tinney, who keeps me well informed of your situation.

I am going to ask you a question I have every other witness we have had.

Why aren't they negotiating now? Why aren't they trying to get together without causing us to pass legislation that might be both distasteful to the management and to the unions?

Mr. GREENOUGH. I might say, Mr. Friedel—and Mr. Wolfe, who is here with me, can corroborate what I say in answer to that question—that management is willing at any time and at all times to sit down with representatives of the unions if there is any chance whatever of making any progress.

We hold ourselves open to continual negotiations on that basis.

Through our carriers' conference committee, the presidents of the Eastern railroads, I know—and I can't speak for the others—they have continually pressed our representatives that we want a settlement, that we would much rather have a negotiated settlement than we would have Congress take any action.

Mr. FRIEDEL. You would be willing for them to meet this afternoon if we can arrange it?

Mr. GREENOUGH. Yes, sir.

Mr. FRIEDEL. And to try to continue to work it out.

Mr. GREENOUGH. If there is any prospect of making any progress whatever, we are agreeable to that course.

Are we not, Mr. Wolfe?

Mr. WOLFE. Absolutely, and we have been since the very beginning.

Mr. FRIEDEL. I want to ask a question about a statement on page 2. You mentioned in three instances that the railroads have accepted the proposal and the unions have rejected the proposal.

As I understand, you say that an Emergency Board was appointed by the President and the recommendations of that Board were rejected by the unions and accepted by the railroads. I understood that both parties turned it down.

Mr. GREENOUGH. No, sir; that is not correct. The railroads accepted the proposal.

Mr. FRIEDEL. What was the last one?