

ECONOMIC EFFECT OF VIETNAM SPENDING

APPENDIX TABLE 1.—*Measures of U.S. military spending*
 [Billions of dollars at annual rates]

Calendar year and quarter	Defense obligations				Military contract awards		Defense expenditures	Cash national defense	National defense purchases, seasonally adjusted		Defense products				
	Actual		Seasonally adjusted	Actual		Seasonally adjusted			Actual		Deflated	Seasonally adjusted			Unfilled orders
												New orders	Total inventories	Shipments	
1964:															
1st quarter.....	52.0	55.2	26.1	25.7	49.2	52.5	50.1	44.9	29.0	5.5	26.0	19.3			
2d quarter.....	61.3	54.8	30.5	27.4	56.8	60.1	51.6	46.2	23.7	5.4	26.4	19.7			
3d quarter.....	55.0	53.3	24.2	28.1	43.1	46.8	40.8	43.9	23.5	5.4	23.6	20.3			
4th quarter.....	51.8	53.3	20.4	22.5	48.1	51.5	48.5	42.4	24.3	5.5	25.9	20.2			
Total.....	55.0	54.2	25.3	25.9	49.3	52.7	50.0	44.4	27.1	5.6	26.0	20.1			
1965:															
1st quarter.....	48.2	51.0	22.5	21.3	46.8	49.9	48.2	42.1	29.1	5.6	26.8	20.2			
2d quarter.....	62.3	55.0	34.0	29.6	51.6	54.8	49.1	42.8	33.1	5.8	27.4	21.5			
3d quarter.....	60.6	59.0	27.9	31.7	48.6	51.4	50.7	43.8	33.5	6.0	28.3	22.7			
4th quarter.....	62.1	62.1	30.1	32.7	54.1	56.9	52.5	44.5	33.5	6.2	29.3	24.5			
Total.....	58.3	56.8	28.6	28.8	50.3	53.3	50.1	43.3	32.5	6.4	28.0	24.6			
1966:															
1st quarter.....	60.5	64.6	30.1	32.9	56.4	59.5	54.6	45.8	39.2	6.6	31.3	25.9			
2d quarter.....	86.4	75.9	48.0	38.8	62.4	65.8	57.1	47.8	39.6	7.2	32.8	27.6			
3d quarter.....	77.0	75.2	40.2	41.1	63.4	66.7	62.0	51.4	46.3	7.7	34.2	29.7			
4th quarter.....	68.9	72.3	33.0	39.1	65.8	68.7	65.5	54.2	37.6	8.4	36.6	31.5			
Total.....	73.2	72.0	37.7	38.0	62.0	65.2	60.0	50.0	40.4	7.5	33.2	31.8			

Sources: Departments of Commerce, Treasury, and Defense.