

your computation in terms of specific outputs in specific industries, and as you presently will see, in specific regional parts of the country.

Now here is what we did, we showed here changes in employment, which is, of course, the most important part, and output in different sectors of the economy, in different industries which would have to

Now what does this indicate? Whenever this adjustment will take place, some people in each State will lose their jobs. On the other side there will be new jobs created. Obviously, those industries which will contract jobs will be lost, and those industries which will expand, new job opportunities will be created. And since we saw from those charts some industries will expand and some contract, and each State has some of both, you will find on the one side new jobs created, and some jobs lost.

From the point of the workingman, it is, of course, very important: What he is interested in, will he have to move for his job or not? Even if there are some other industries in the State which expand, other than the one in which he works which contracts, he has to change his job.

Furthermore, if in a particular State the number of additional jobs is smaller than the number of jobs lost, then people will have to move out and look for jobs in other States. The total job picture, of course, will remain balanced, because all these computations are based on the assumption, and may I add on a firm belief, that we will maintain full employment at all costs. We cannot afford to do anything else.

But full employment doesn't mean that everybody will keep his present job. Adjustment is really shifting people around.

Responding to this value in California—upward, these additional jobs will be created; downward, is the jobs that will be lost. As you can see, the loss would exceed the gain and there will be a net reduction of employment opportunities in California. If you ask me why, those industries which will contract are concentrated there.

Now the right two blocks correspond to the second value. I cannot comment in detail on these figures, but in my statement you have this. However, let me make one observation which you can check. The remarkable thing is this. In all the regions which are located somewhere near the oceans, on three sides, there will be a slight reduction in job opportunities.

In all the regions which are in the heart of the country, between the Great Lakes and here, where you see the blocks looking upward are higher than those looking downward, there will be a gain in jobs.

I am pleased to say, Senator, that in your particular region there will be a gain in jobs; so by serving the right ideals you will also serve your constituents, while the Senator from California will have to work more for morality in general.

This indicates where measures must be taken if necessary, to prepare for the necessary adjustments. Adjustments here will be more difficult than adjustments there. Here we will have to attract labor. Here we will have to find jobs for them.

In concluding, let me make one remark. If you look at the percentage figures in all these cases, particularly here, they are small—3 per-