

Historical defense expenditures fiscal year and calendar year 1950-68

[Millions of dollars]

Year	Fiscal year basis				Calendar year basis-actual
	Projection in President's budget	Projection in midyear budget review	Projection in subsequent year budget	Actual per budget document	
1950.....	13,291	12,300	12,785	11,889	12,807
1951.....	12,873	0	19,364	19,772	29,439
1952.....	39,517	0	39,000	38,907	42,148
1953.....	50,000	0	43,400	43,610	43,015
1954.....	¹ 45,500	41,700	41,600	40,336	36,807
1955.....	41,850	38,800	37,050	37,824	37,664
1956.....	37,075	36,150	36,893	38,402	39,102
1957.....	37,797	38,500	38,600	40,791	41,904
1958.....	40,600	40,200	41,061	41,249	42,612
1959.....	41,979	43,000	43,112	43,573	43,492
1960.....	42,795	42,745	42,745	42,824	42,939
1961.....	42,745	43,250	43,200	44,676	45,478
1962.....	44,660	48,350	48,250	48,205	50,142
1963.....	49,700	49,700	50,050	49,973	50,178
1964.....	52,450	0	53,200	51,245	49,305
1965.....	51,200	49,800	49,300	47,401	50,267
1966.....	49,000	0	54,200	55,377	61,992
1967.....	58,300	0	67,950		
1968.....	73,100				

¹ Revised (Eisenhower) budget projection was \$43,200.

NOTE.—Fiscal year 1950 through fiscal year 1954 exclude military assistance since the budget document for these years showed only total "mutual security" expenditures which included both military and economic assistance.

Revenue¹ effect of major tax actions since World War II

[In millions of dollars]

Revenue Act of 1945.....	-5,925
Revenue Act of 1948.....	-4,988
Revenue Act of 1950.....	+4,601
Excess Profits Tax Act of 1950.....	+3,500
Revenue Act of 1951.....	+5,438
Revenue Act of 1954:	
Individual income tax.....	-3,000
Repeal of excess profits tax.....	-2,000
Excise Tax Reduction Act of 1954.....	-1,021
Internal Revenue Code of 1954.....	-1,363
Fiscal year 1956:	
Public Law 466 (Apr. 2, 1956) gas refunds to farmers.....	-90
Public Law 796 (July 25, 1966) exempt foreign travel.....	-17
Public Law 1015 (Aug. 7, 1956) exempt transportation of persons (35-60 cents).....	-6
Public Law 1010 (Aug. 6, 1956) exempt admission 50 cents to 90 cents.....	-60
Public Law 429 (Mar. 13, 1956) tax on life insurance companies....	+51
Fiscal year 1957: Numerous but no revenue effect known.	
Fiscal year 1958:	
Public Law 85-475 (June 30, 1958)	
Transportation of property.....	-487
Transportation of coal.....	
Transportation oil by pipeline.....	
Public Law 85-866 (Sept. 2, 1958) small business.....	-260
Public Law 85-859 (Sept. 2, 1958)	
Admission }.....	-50
Club dues }.....	
Fiscal year 1959: Public Law 86-69 (June 30, 1959) life insurance.....	+180
Fiscal year 1960: Public Law 86-422 (Apr. 8, 1960) cabaret—from 20 percent to 10 percent.....	-20