

Revenue¹ effect of major tax actions since World War II—Continued

[In millions of dollars]

Fiscal year 1961: Nothing with large tax effect.

Fiscal year 1962:

Depreciation guidelines (Administrative sections)----- -1,300

Revenue Act of 1962:

Investment credit----- -1,020

Structural changes----- +850

Revenue Act of 1964----- -11,545

Excise Tax Reduction Act of 1965----- -4,676

Tax Adjustment Act of 1966:

Fiscal year 1966----- +1,130

Fiscal year 1967----- +4,800

¹ As estimated at time of legislation.

Source: Office of Tax Analysis, U.S. Treasury.

