## ECONOMIC EFFECT OF VIETNAM SPENDING

## THE MILITARY IMPACT ON THE AMERICAN ECONOMY: NOW AND AFTER VIETNAM

A COMPENDIUM OF STATEMENTS, ARTICLES, AND PAPERS

## CONTENTS

Part I. THE MILITARY PROGRAM OF THE UNITED STATES	
budget), August 4, 1965	Page 367
promote 101 20 20 20 20 20 20 20 20 20 20 20 20 20	379
"Defense Budget Highlights, Approach to the fiscal year 1968–72 Program and the fiscal year 1967–68 Budgets," Defense Industry Bulletin, February 1967	<b>392</b>
Part II ECONOMIC ANALYSIS OF IMPACT OF VIETNAM EXPENDITURES	
Gilbert Burck, "The Guns, Butter, and Then Some Economy," Fortune, October 1965	489
	498
	502
Keith M. Carlson, "Budget Policy in a High-Employment Economy," Federal Reserve Bank of St. Louis Review, April 1966	518
William H. Chartener, The Outlook for Defense Spending— How Great An Uncertainty? a paper presented before the annual meeting of the American Statistical Associa- tion, Los Angeles, August 18, 1966	531
Arthur M. Okun, National Defense and Prosperity, remarks before the American Ordnance Association,	538