

Such series would be useful and complementary additions to the sections on government finance in such publications as the *Treasury Bulletin*, the *Economic Indicators*, the *Federal Reserve Bulletin*, and the *Survey of Current Business*. Subsequent efforts might be made to explore the value of such series for state and local governments and the possibilities of their preparation.

Likewise, a better understanding of the workings of the Federal spending process will assist in the use of these tools for purposes of economic analysis and policy formulation. It is hoped that the work done for this study will prove suggestive to others concerned with related questions of fiscal policy to the end that economic analysis will make a more intelligent and knowledgeable contribution in the formulation of governmental economic policy.