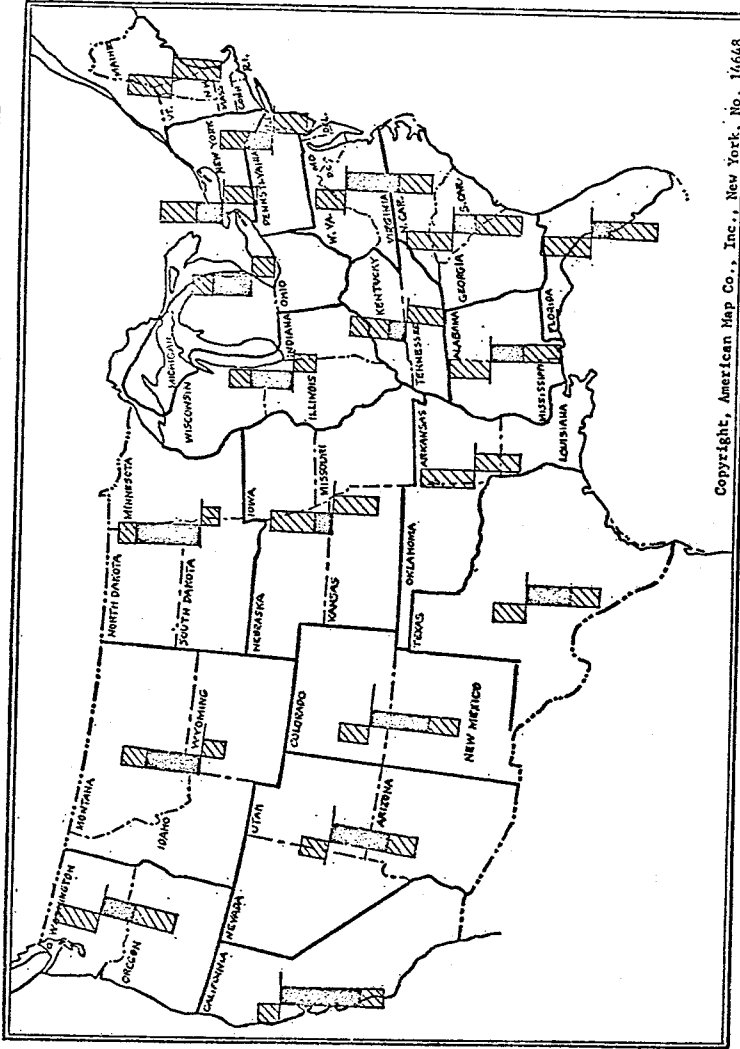


CHART 1.—PERCENTAGE CHANGE IN OUTPUT AND EMPLOYMENT RESULTING FROM A HYPOTHETICAL 20 PER CENT CUT IN MILITARY SPENDING AND A COMPENSATING RISE IN CIVILIAN FINAL DEMAND



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