

TABLE III.—*Relationship of disarmament alternatives to armed economy—Continued*  
 [Expressed as ratios]

| Industry classification                     | Ratio of direct private offset to direct armed | Ratio of direct public offset to direct armed | Ratio of direct armed to direct and indirect armed | Ratio of direct private offset to direct and indirect armed | Ratio of direct public offset to direct and indirect armed | Ratio of direct private offset to direct and indirect armed | Ratio of direct public offset to direct and indirect armed |
|---------------------------------------------|------------------------------------------------|-----------------------------------------------|----------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|
| Motors and generators.....                  | 0.04                                           | 0.30                                          | 0.14                                               | 0.13                                                        | 0.12                                                       | 1.01                                                        | 1.00                                                       |
| Insulated wire and cable.....               | 1.05                                           | 1.05                                          | .24                                                | .25                                                         | .25                                                        | 1.03                                                        | 1.02                                                       |
| Electrical appliances.....                  | 1.88                                           | 1.00                                          | .29                                                | .26                                                         | .29                                                        | .96                                                         | 1.01                                                       |
| Radio and related products.....             | 1.06                                           | 1.00                                          | .29                                                | .30                                                         | .29                                                        | 1.04                                                        | 1.01                                                       |
| Communication equipment.....                | 1.89                                           | .85                                           | .24                                                | .21                                                         | .20                                                        | .99                                                         | .97                                                        |
| Electrical equipment.....                   | 1.00                                           | 1.00                                          | .20                                                | .21                                                         | .20                                                        | 1.04                                                        | 1.01                                                       |
| Motor vehicles and trailers.....            | 1.05                                           | 1.03                                          | .57                                                | .60                                                         | .59                                                        | 1.04                                                        | 1.03                                                       |
| Aircraft and parts.....                     | .56                                            | .72                                           | .61                                                | .34                                                         | .44                                                        | .71                                                         | .82                                                        |
| Ships and boats.....                        | .74                                            | .72                                           | .21                                                | .16                                                         | .15                                                        | 1.11                                                        | 1.10                                                       |
| Locomotive and railroad cars.....           | 1.07                                           | 1.02                                          | .06                                                | .07                                                         | .06                                                        | 1.02                                                        | .99                                                        |
| Photography equipment.....                  | 1.32                                           | .93                                           | .31                                                | .41                                                         | .29                                                        | 1.12                                                        | 1.01                                                       |
| Miscellaneous manufacturing industries..... | 1.00                                           | 1.02                                          | .40                                                | .40                                                         | .41                                                        | 1.01                                                        | 1.02                                                       |
| Electric light and power.....               | .97                                            | 1.21                                          | .55                                                | .54                                                         | .67                                                        | 1.00                                                        | 1.14                                                       |
| Gas utilities.....                          |                                                | 1.04                                          | .16                                                |                                                             | .17                                                        | 1.00                                                        | 1.01                                                       |
| Railroads, trucking.....                    | 1.03                                           | 1.05                                          | .07                                                | .70                                                         | .71                                                        | .99                                                         | 1.04                                                       |
| Overseas transportation.....                | 1.21                                           | .93                                           | .11                                                | .14                                                         | .08                                                        | 1.08                                                        | 1.01                                                       |
| Air transportation.....                     | 1.25                                           | 1.04                                          | .31                                                | .30                                                         | .31                                                        | 1.01                                                        | .99                                                        |
| Local and highway.....                      | .95                                            | .99                                           | .92                                                | .95                                                         | .92                                                        | 1.03                                                        | 1.00                                                       |
| Trade.....                                  | 1.03                                           | 1.00                                          | .30                                                | .32                                                         | .31                                                        | 1.03                                                        | 1.03                                                       |
| Auto and other repair.....                  | 1.09                                           | 1.06                                          | .47                                                | .48                                                         | .49                                                        | 1.03                                                        | 1.04                                                       |
| Printing and publishing.....                | 1.03                                           | 1.05                                          | .09                                                | .10                                                         | .09                                                        | 1.04                                                        | 1.03                                                       |
| Advertising.....                            | 1.08                                           | 1.00                                          | .77                                                | .79                                                         | .78                                                        | 1.04                                                        | 1.02                                                       |
| Telephone and telegraph.....                | 1.10                                           | 1.02                                          | .77                                                | .84                                                         | .79                                                        | 1.10                                                        | 1.02                                                       |
| Banking, finance, and insurance.....        | 1.08                                           | 1.00                                          | .92                                                | 1.00                                                        | .93                                                        | 1.08                                                        | 1.01                                                       |
| Real estate and rent.....                   | 1.05                                           | 1.00                                          | .40                                                | .42                                                         | .40                                                        | 1.06                                                        | 1.00                                                       |
| Motion picture and other.....               | 1.05                                           | 1.01                                          | .59                                                | .62                                                         | .59                                                        | 1.05                                                        | 1.01                                                       |
| Service industries.....                     | 1.18                                           | 1.04                                          | .72                                                | .84                                                         | .74                                                        | 1.14                                                        | 1.03                                                       |
| Medical, dental, professional.....          |                                                |                                               |                                                    |                                                             |                                                            |                                                             |                                                            |

Source: Table II.