

B-140389

Highway Act of 1958
Education Bill
Writeoff of Losses Under Defense Production Act
Borrowing Authority
Direct Veterans Loans
TVA Borrowing Authority
Capitol Power Plant Construction
Maritime Academy Act of 1958
Bretton Woods Agreement Act
Housing Act of 1959
Highway Act of 1959
College Housing Loans
Public Facilities Loans
Highway Act of 1960

The above programs are substantially identified in the enclosures to this letter, which provide information for each of the program categories on which we are reporting.

Although your letter did not specifically request the program dollar amounts, we have included them upon the request of Mr. Ward. The addition of the dollar figures to the listed programs will give you some impression of their magnitude. We have not verified the accuracy of dollar figures or of narrative descriptions which appear in the enclosures, nor have we performed an evaluation of the merits of the various financing methods.

A brief description of the various program categories follows, with details on specific agency programs contained in the respective enclosures.

AUTHORIZATION TO SPEND DEBT RECEIPTS

This method of financing is also known as "Treasury borrowing." It first came into use in 1932 to finance the Reconstruction Finance Corporation and has since been used numerous times to finance various other Government programs. As of June 30, 1966, Federal agencies had