B-140389

number of laws pertaining to the utilization of these currencies by the United States. A description of foreign currency transactions is given in enclosure VIII.

ECONOMY ACT TRANSACTIONS

The phrase "Economy Act Transactions" refers to interagency supply of goods and services. The authority of an agency head to deal with other Government agencies is provided for in section 601 of the Economy Act (June 30, 1932, 31 U.S.C. 686). This section provides that, if funds are available and if it is determined to be in the interest of the Government to do so, a Government agency may place orders with any other Federal agency for materials, supplies, equipment, work, or services. As agreed with Mr. Ward, we merely point out that agencies deal with each other in transacting business.

We would like, also, to call your attention to Senate Document 73, Eighty-ninth Congress, first session, entitled "Legislation Authorizing Appropriations and Establishing Revolving Funds." This document contains listings of legislation authorizing appropriations and establishing stock funds classified by agency. As such information is related to the subject matter of this report, we furnished Mr. Ward with a copy of the document.

We trust that this letter contains the required information. We plan to make no further distribution of this report unless copies are specifically requested, and then copies will be distributed only after your approval has been obtained or public announcement has been made by you concerning the contents of this report.

Sincerely yours,

Comptroller General
of the United States

Enclosures--8

The Honorable Thomas B. Curtis
House of Representatives