

ECONOMY IN GOVERNMENT

Government Printing Office Revolving Fund
Financial Condition, June 30, 1966

(Millions of
dollars)

Assets:	
Treasury balance	\$ 8
Accounts receivable	22
Work in process	29
Commodities for sale	6
Supplies, etc.	11
Fixed assets	<u>10</u>
Total	<u>\$86</u>
Liabilities and Government equity:	
Accounts payable	\$19
Capital	44
Retained earnings	<u>23</u>
Total	<u>\$86</u>

FUNDS APPROPRIATED TO THE PRESIDENT

Alliance for Progress Development Loans Fund

The Alliance for Progress was established in 1962 as a cooperative effort of the United States and Latin American countries to promote the economic and social development of Latin America through development loans. Fiscal year 1966 obligations were \$524 million, and new obligational authority of \$435 million was received.

Alliance for Progress Development Loans
Financial Condition
June 30, 1966

(Millions of dollars)

Assets:	
Treasury balance	\$1,056
Loans receivable, net	799
Other	<u>11</u>
Total	<u>\$1,866</u>
Government equity:	
Capital, start of year	\$1,417
Appropriations	435
Retained earnings	<u>14</u>
Total	<u>\$1,866</u>

Development Loans--Revolving Fund

The Foreign Assistance Act of 1961, as amended, authorized an 8-year \$8.8 billion program of development loans to be administered by the Agency