The relative size of the individual funds is shown by the following breakdown of combined assets.

Department of Defense Industrial Funds
Assets
June 30, 1966

	(Millions of dollars)
Army	$ 655.2
Navy	1,825.6
Air Force	142.3
Defense	60.8
Total	$2,683.8[a]

[a]Details do not add due to rounding.

Stock funds

The Department of Defense stock funds, which were established pursuant to the National Security Act of 1947, as amended in 1949, finance the acquisition of inventories of material and supplies for resale and mobilization (10 U.S.C. 2208). These inventories are stocked and sold at designated defense activities worldwide. To reimburse the several stock funds for purchases made by customers, the DOD charges their various appropriation accounts or funds. The following statement shows the combined position of Department of Defense stock funds.

Department of Defense Stock Funds
Financial Condition
June 30, 1966

	(Millions of dollars)
Assets:	
Available Treasury cash balance	$ 547.1
Accounts receivable	596.5
Inventories	5,850.0
Undistributed charges/credits (net)	280.0
Other assets	75.0
Total assets	$7,348.6
Liabilities and capital:	
Accounts payable	$ 790.2
Other liabilities	6.7
Total liabilities	796.9
Capital of the fund	6,551.7
Total liabilities and capital	$7,348.6