

Naval Academy laundry service

The Naval Academy laundry is operated for the benefit of midshipmen and other military personnel of the Naval Academy. The charges collected for laundry service are available for operating expenses (10 U.S.C. 6971(b)).

Naval Academy Laundry Service Fund
Financial Condition
June 30, 1966

(Thousands of dollars)

Assets:	
Treasury balance	\$122
Accounts receivable, net	55
Fixed assets, net	<u>161</u>
Total	<u>\$338</u>
Liabilities and Government equity:	
Current liabilities	\$ 58
Retained earnings	<u>280</u>
Total	<u>\$338</u>

Civil Defense Procurement Fund

This fund finances the central procurement of civil defense materials toward which contributions to the States are authorized on a matching fund basis. The fund is reimbursed for purchases from Office of Civil Defense appropriations and from funds provided by the States (65 Stat. 61).

Civil Defense Procurement Fund
Financial Condition
June 30, 1966

(Thousands of dollars)

Assets:	
Treasury balance	\$1,499
Accounts receivable, net	<u>1</u>
Total	<u>\$1,500</u>
Government equity:	
Capital	<u>\$1,500</u>