Naval Working Fund
Program Obligations and Financing
Fiscal Year 1966

	(Thousands of dollars)
Program obligations	$14,276
Financing:	
Unobligated balance, start of the year	$ 4,496
Receipts from administrative budget accounts	359
Receipts from non-Federal sources	13,931
Available funds	18,786
Unobligated balance, end of year	-4,510
Total	$14,276

Revolving Fund, Corps of Engineers

This fund provides for the acquisition, operation, and maintenance of floating and land-based plant and equipment used in civil works functions; for temporary financing of services finally chargeable to civil works appropriations; and for the furnishing of facilities and services for the military functions of the Department of the Army and other governmental agencies and private persons (67 Stat. 199). Initial capital of the fund was provided by assumption of the assets, liabilities, and obligations of the plant accounts as carried on the records of the Corps of Engineers, Civil, at June 30, 1953, and by an appropriation from the general fund of $100. Capital (Government equity) of the fund amounted to $140.9 million at June 30, 1966, and is limited to $149 million by the Public Works Appropriation Act of 1967.

Revolving Fund, Corps of Engineers
Financial Condition
June 30, 1966

	(Thousands of dollars)
Assets:	
Treasury balance	$ 27,381
Accounts receivable	34,913
Inventories	8,039
Deferred and undistributed items	3,838
Plant, properties, and equipment, net	141,475
Total	$215,647[a]
Liabilities and Government equity:	
Current liabilities	$ 57,120
Unfunded liability for annual leave	14,006
Reserve for self-insurance	3,647
Capital	117,040
Retained earnings	23,835
Total	$215,647[a]

[a]Details do not add due to rounding.