POST OFFICE DEPARTMENT

Postal Fund

The revenues of the Department are deposited in the Postal Fund, which was established as a revolving fund in 1950 (39 U.S.C. 2202). The aggregate of postal revenues is less than the obligations authorized for payment from the Postal Fund. An appropriation is made from the general fund of the Treasury to make up the difference.

Postal Fund
Financial Condition
June 30, 1966

	(Thousands of dollars)
Assets:	
Treasury balance	$ 547,309
Accounts receivable	95,034
Fixed assets	809,383
Other	53,399
Total	$1,505,125
Liabilities and Government equity:	
Liabilities	$ 711,112
Equity	794,013
Total	$1,505,125

DEPARTMENT OF STATE

Working Capital Fund

The Working Capital Fund was established pursuant to the provisions of the United States Code (5 U.S.C. 170(u)) which provided for transfer of properties and other assets to the fund for the purpose of providing capital. The act provided also that, in addition to receipts for services performed, the fund be credited with receipts from sale or exchange of property or from payment for loss or damage to property held by the fund. The act provided further that there be transferred into the Treasury as miscellaneous receipts, as of the close of each fiscal year, earnings which the Secretary determines to be excess to the needs of the fund. A limitation of $750,000 was established for the net assets to be transferred to the fund for the purpose of providing capital.

The fund finances, on a reimbursable basis, certain common services, including duplicating, editorial, microfilming, telephone, motorpool, laborers, supply, and dispatch. The fund is used for the financing of the