DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Operations, College Housing Loan Fund

This revolving fund finances loans to public or private nonprofit colleges and public or private nonprofit hospitals to finance the construction of housing and other educational facilities for students and faculties. The fund is financed by an authorization to borrow from the Treasury (12 U.S.C. 1749).

Operations, College Housing Loan Fund
Financial Condition
June 30, 1966

	(Thousands of dollars)
Assets:	
Treasury balance	$ 88,334
Accounts receivable, net	18,427
Loans receivable	2,241,625
Total	$2,348,386
Liabilities and Government equity:	
Current liabilities	$ 37,845
Interest-bearing capital	2,304,581
Retained earnings	5,960
Total	$2,348,386

Housing for the elderly or Handicapped Fund

This revolving fund finances loans to private nonprofit corporations and consumer cooperatives for the construction of rental housing and related facilities for elderly persons as authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q et seq.). The fund is financed by direct appropriations.