Urban Renewal Fund

The Urban Renewal Fund is a revolving fund financed through Treasury borrowings. The fund provides local municipalities with interim financing until permanent project funds are provided (42 U.S.C. 1452). Program and financing data relating to the capital grants portion of the Urban Renewal Program are shown in the following table.

Urban Renewal Fund, Capital Grants
Programs and Financing
Fiscal Year 1966

	(Thousands of dollars)
Program obligations:	
Capital outlay (grants):	
Projects	$ 306,798
Code enforcement	337
All other	13,249
Subtotal	320,384
Changes in selected resources	450,125
Total	$ 770,509
Financing:	
Unobligated balance available, start of year:	
Contract authorization (reserved)	$1,588,686
" " (unreserved)	185,968
Contract authorization (new obligation authority)	675,000
Available obligation authority	2,449,654
Unobligated balance available, end of year:	
Contract authorization (reserved)	−1,548,906
" " (unreserved)	−130,239
	$ 770,509

Program and financing data relating to the loans and planning advances portion of the Urban Renewal Program are shown in the following table.