Farmers Home Administration
Direct Loan Account

This account was established on October 16, 1961, pursuant to section 338(c) of the Consolidated Farmers Home Administration Act of 1961. The program provides real estate and operating loans to farmers, ranchers, and agricultural associations unable to obtain credit from other sources at reasonable rates.

Direct Loan Account
Financial Condition
June 30, 1966

	(Thousands of dollars)
Assets:	
Treasury balance	$ 115,340
Accounts receivable, net	39,285
Loans receivable, net	1,010,909
Property acquired through foreclosure	473
Land and improvements	38
Judgments, net	632
Total	$1,166,677
Government equity:	
Interest-bearing capital	$ 597,959
Non-interest-bearing capital	484,326
Retained earnings	84,392
Total	$1,166,677

Forest Service Working Capital Fund

This fund is a self-sustaining revolving fund which provides services to national forests; to experimental stations; to other Federal agencies, when necessary; and, as provided by law, to State and private agencies which cooperate with the Forest Service in fire control and other programs. Fund receipts are derived primarily from administrative budget accounts.