The account balance as of June 30, 1965, was \$1.6 million. The fiscal year 1966 appropriations were \$12.2 million, \$0.9 million of prior year obligations was recovered, and obligations were \$14.1 million. The account balance as of June 30, 1966, was \$0.5 million.

## Southwestern Power Administration Continuing Fund

This fund, accumulated from sales of power, is available permanently for emergency expenses and to insure continuity of service. It is also available in such amounts as may be approved annually in appropriation acts to cover costs in connection with the purchase of electric power and the rentals of facilities for transmission and distribution of power (16 U.S.C. 825s-1).

The unobligated fund balance as of June 30, 1965, was 0.3 million. The fiscal year 1966 appropriation was \$4 million and obligations were 0.3 million. During fiscal year 1966, program authority of 0.3 million lapsed. The unobligated fund balance as of June 30, 1966, was 0.3 million.

## Bonneville Power Administration Continuing Fund

A continuing fund of \$500,000, maintained from power receipts, is used to defray expenses incurred under emergency conditions and to insure continuous operation of the Bonneville Power Administration transmission system (16 U.S.C. 832).

The unobligated fund balance as of June 30, 1965, was \$515,000. The fiscal year 1966 obligations were \$15,000 and no money was appropriated. The unobligated fund balance as of June 30, 1966, was \$500,000.

## <u>Colorado River Dam Fund</u> <u>Boulder Canyon Project</u>

Revenue from Boulder Canyon project operations is placed in this fund. The fund is available for annual appropriation for payment of expenses of operation and maintenance of the project. It is available without further appropriations for payment of interest on amounts advanced from the Treasury for annual payments of \$300,000 each to Arizona and Nevada and for repayment of advances from the Treasury for construction or other purposes (43 U.S.C. 617a).

The unappropriated receipts fund balance as of June 30, 1965, was \$1.8 million. The fiscal year 1966 net receipts were \$5 million and appropriations were \$5 million. The fund balance as of June 30, 1966, was \$1.9 million.