Special Assistance Functions

During fiscal year 1966, new obligational authority of $100 million (authorization to spend public debt receipts) was granted. Total program obligations during the year were $281 million. As of June 30, 1966, the unobligated balance available (authorization to spend debt receipts) was $2.3 billion.

Special Assistance Functions
Financial Condition
June 30, 1966

	(Thousands of dollars)
Assets:	
Treasury balance	$ 1,870
U.S. securities	1,636
Excess interest collections on deposit	14,423
Accounts receivable, net	13,758
Equity in loans receivable	806,438
Selected assets	2,025
Total	$840,149[a]
Liabilities and Government equity:	
Accounts payable and accrued liabilities	$ 39,048
Deferred credits	123
Capital	699,460
Retained earnings	101,518
Total	$840,149

[a]Details do not add due to rounding.

Management and Liquidating Functions Fund

Program functions are financed principally by Treasury borrowings and portfolio liquidations, and all the benefits and burdens of the program accrue solely to the Treasury. Net repayments to the Treasury were $114.8 million in 1966. Net income amounted to $3.3 million in 1966.