efficiency, economy, and stability and that their low-rent character is maintained.

During fiscal year 1966, program obligations were $704.5 million. As of June 30, 1966, the Low-rent Public Housing Fund had an unobligated balance of $365.4 million (authorization to spend debt receipts).

Low-rent Public Housing Fund
Financial Condition
June 30, 1966

	(Thousands of dollars)
Assets:	
Treasury balance	$ 68,573
U.S. securities	21,000
Accounts receivable, net	1,526
Advances	149
Supplies, etc.	67
Loans receivable, net	56,602
Land, structures, equipment, net	703
Total	$148,620
Liabilities and Government equity:	
Accounts payable and accrued liabilities	$ 91,468
Deferred credits	1,031
Capital	247,357
Deficit	−191,236
Total	$148,620