The Corporation's net loss for fiscal year 1966 was $1,999,000.

Saint Lawrence Seaway Development Corporation
Financial Condition
June 30, 1966

	(Thousands of dollars)
Assets:	
Treasury balance	$ 129
Accounts receivable	337
Tolls receivable	200
Supplies	101
Fixed assets	121,851
Total	$122,618
Liabilities and Government equity:	
Liabilities	$ 2,793
Interest-bearing capital	141,019
Deficit	-21,194
Total	$122,618

TENNESSEE VALLEY CORPORATION

The Congress created the Tennessee Valley Authority (TVA) in 1933 for the unified development of a river basin comprising parts of seven States. TVA is a corporation wholly owned by the Federal Government (48 Stat. 58).

During the fiscal year 1966, the net income from the authority's power program was $47.9 million, while nonpower programs experienced expenses of $21.2 million in excess of revenue.