

ECONOMY IN GOVERNMENT

Federal Housing Administration Fund
Financial Condition
June 30, 1966

(Thousands of dollars)

Assets:	
Treasury balance	\$ 90,611
U.S. securities:	
Treasury issuances	494,543
Other agency issuances	89,198
Accounts receivable	167,249
Mortgage notes and sales contracts, net	123,269
Acquired properties:	
Properties	512,539
Mortgages	301,293
Defaulted notes	9,208
Furniture and equipment, net	3,681
Stock in rental housing corporations	296
Total	<u>\$1,791,886^a</u>
Liabilities and Government equity:	
Accounts payable and accrued liabilities	\$ 96,883
Deferred credits	52,576
Debentures authorized and in process	56,898
Debentures outstanding	441,356
Reserve for foreclosure costs	4,566
Capital	10,000
Retained earnings:	
Statutory reserve-participating reserve	132,790
General surplus reserve for future expenses and losses	996,817
Total	<u>\$1,791,886</u>

^aDetails do not add due to roundings.