

INTEREST ON UNINVESTED FUNDS
TREASURY DEPARTMENT

Under conditions of the law creating each trust, interest accruing and payable from the general fund of the Treasury is appropriated for transfer to the proper trust fund receipt accounts (31 U.S.C. 725s; 2 U.S.C. 158; 20 U.S.C. 54-55, 74a, 101; 24 U.S.C. 46; and 69 Stat. 533 and various treaties). The fiscal year 1966 appropriation was \$14 million.

REFUNDING INTERNAL REVENUE COLLECTIONS, INTEREST

Under certain circumstances (as provided in 26 U.S.C. 6611), interest is paid at 6 percent per annum on internal revenue collections which must be refunded. The fiscal year 1966 appropriation was \$103.9 million.

GRANTS-IN-AID FOR AIRPORTS
FEDERAL AVIATION ADMINISTRATION

Grants are made to public agencies to aid the development and improvement of public airports. These grants generally cover 50 percent of the project costs and are limited to facilities deemed essential for safe operation of aircraft at airports (Federal Airport Act, as amended by Public Laws 88-280, 88-507, and 89-128). The fiscal year 1966 appropriation was \$75 million.

REPAYABLE ADVANCES TO THE
DISTRICT OF COLUMBIA GENERAL FUND

Temporary advances are made to the District of Columbia by the United States Treasury during periods of low revenue collections (47 D.C. Code 5501). The fiscal year 1966 appropriation was \$42 million.

INTEREST ON THE PUBLIC DEBT

Such amounts as may be necessary are appropriated to pay the interest each year on the public debt (31 U.S.C. 711(2), 732). The fiscal year 1966 appropriation was \$12 billion.