Mr. TAFT. That is correct, it only applies to Cuba.

Mr. RE. Yes, sir.

Mrs. KELLY. I am going to return to the Polish claims program. You have approved claims under this program in the amount of $100 million for principal, and $50 million interest. But over 20 years, Poland is only going to pay $40 million; is that correct?

Mr. RE. That is correct.

Mrs. KELLY. So that the $40 million will cover only about one-fourth of the awards of the principal and interest; is that correct?

Mr. RE. Well, the amount to be received is clear. Forty million will ultimately be available.

Mrs. KELLY. It would amount to approximately 25 cents on the dollar. Is that correct, Mr. Re?

Mr. RE. If you include the interest, that would be correct.

Mrs. KELLY. So that all of these claimants whose claims are already approved will receive only about 25 cents on the dollar under the Polish claims program?

Mr. RE. That would be the recovery when you view it that way.

Mrs. KELLY. Under the Italian claims program, the claimants received 100 percent on the dollar of their awards.

Mr. RE. Yes.

Mrs. KELLY. Have we any estimate of how much was paid under the Rumanian and Bulgarian claims programs?

Mr. RE. Yes; we do.

Mrs. KELLY. What is that?

Mr. RE. Bulgaria, 50 cents on the dollar, and 35 cents on the dollar on the Rumanian program.

Mrs. KELLY. I think that is about all I have at this point.

Do any other members have any questions? Any other questions?

Mr. TAFT. No, Madam Chairman.

Mrs. KELLY. I do want to say at this point that I received a letter from our Chairman asking us to take up this legislation, which letter I have already put into the record. But because of the questions raised by Mr. Monagan, I feel that I should read to you the following passage from the executive communication which transmitted the draft legislation. It reads:

> For these reasons, the Commission urges early and favorable action on the proposed bill. The Bureau of the Budget advises that the enactment of this proposal would be consistent with the Administration's objectives.

Would that in your judgment, Dr. Re, indicate the approval of this bill by the executive branch, including the State Department?

Mr. RE. There is no question about it. This is an executive branch bill.

Mrs. KELLY. That statement is accurate?

Mr. RE. Yes.

Mrs. KELLY. The bill, as drawn up and sent to me, which I introduced at the request of the executive branch, has the approval of the administration?

Mr. RE. Correct.

Mrs. KELLY. Any other questions?

(No response.)

Mrs. KELLY. I do want to express our appreciation to you, Dr. Re, for coming here. This is a rather technical bill, and there may be other