

TABLE 2.—Cash flow of corporate nonfinancial business

[Federal Reserve flow of funds, data in billions of dollars]

	1961	1962	1963	1964	1965	1966	1st quarter 1967 season adjusted annual rate	Forecast, 1967
Sources of funds, total.....	54.5	63.3	65.9	70.6	88.0	96.1	98.2	96
Net savings and inventory valuation adjustment.....	10.1	12.6	13.1	18.1	20.2	21.2	18.8	19
Capital consumption.....	25.4	29.2	30.8	32.8	35.1	37.5	39.0	40
Bonds.....	4.6	4.6	3.9	4.0	5.4	10.2	14.1	15
Stocks.....	2.5	.6	-.3	1.4	0	1.2	.4	1
Mortgages.....	1.8	2.9	3.5	3.3	3.2	2.1	2.0	2
Bank loans, not elsewhere classified.....	.1	2.5	2.9	3.6	9.3	7.7	4.6	5
Trade debt.....	6.6	4.4	6.0	3.4	7.3	7.7	6.2	6
Other.....	3.4	6.5	6.0	4.0	7.5	8.5	13.1	8
Uses of funds, total.....	54.7	63.2	65.9	70.5	88.1	96.2	98.1	96
Fixed investment.....	35.5	40.0	42.3	47.8	55.1	62.3	65.0	65
Change in inventories.....	1.5	4.7	4.3	4.4	6.8	10.9	5.5	5
Trade credit.....	10.0	8.2	8.5	9.1	13.7	10.9	6.7	8
Liquid assets.....	3.5	4.1	4.3	.7	.6	1.1	9.4	10
Demand deposits and currency.....	1.7	-.9	-.8	-2.5	-1.9	.7	1.7	1
Time deposits.....	1.9	3.7	3.9	3.2	3.9	-.7	10.0	4
U.S. Government securities.....	-.2	.5	.5	-1.4	-2.1	-1.2	-9.7	3
Open market paper.....	.1	.9	.7	1.5	.7	2.3	7.3	2
Other.....	4.5	4.6	6.4	5.2	11.2	8.4	9.4	8
Statistical discrepancy.....	-.3	1.6	.1	3.3	.7	2.6	2.1	-----

TABLE 3.—Changes in assets and liabilities of all commercial banks in the United States

[In millions of dollars]

	May 1966 to December 1966			December 1966 to May 1967			May 1966 to May 1967			Forecast, 1967, all banks
	New York City and Chicago	Other reserve city	All other	New York City and Chicago	Other reserve city	All other	New York City and Chicago	Other reserve city	All other	
Loans and investments.....	\$2,963	\$3,835	\$7,022	-\$109	\$2,716	\$5,063	\$2,854	\$6,551	\$12,085	\$25,000
Loans.....	2,241	3,014	5,415	-1,044	-657	3,151	1,197	2,357	8,566	14,000
U.S. Government securities.....	926	1,084	40	623	22	-585	1,549	1,106	-545	4,000
Other securities.....	-204	-263	1,567	312	3,351	2,497	108	3,088	4,064	7,000
Demand deposits, adjusted.....	1,388	4,356	3,906	-327	-3,175	-1,286	1,061	1,181	2,638	5,000
Time deposits.....	-2,521	1,690	4,121	2,282	6,234	5,564	-239	7,924	9,685	20,000
Savings.....	-437	-1,107	(1)	-22	271	(1)	-459	-836	(1)	4,000
Large negotiable CD's.....	-2,262	181	(1)	1,734	1,730	(1)	-888	1,911	(1)	5,000
Other.....	538	2,616	(1)	570	4,233	(1)	1,108	6,849	(1)	11,000