

mined by the Secretary of the Treasury, taking into consideration the average market yield on outstanding Treasury obligations of comparable maturity during the last month of the preceding fiscal year. Interest payments may be deferred with the approval of the Secretary of the Treasury, but any interest payments so deferred shall themselves bear interest.

(c) Whenever any capital in the fund is determined by the Secretary to be in excess of current needs, such capital shall be credited to the appropriation from which advanced, where it shall be held for future advances.

(d) Receipts from any lending and guaranty operations under this Act (except operations carried on by the Small Business Administration) shall be credited to the fund. The fund shall be available for the payment of all expenditures of the Secretary for loans, participations, and guaranties authorized under this title of this Act.

PART B—ASSISTANCE FOR MIGRANT AND OTHER SEASONALLY EMPLOYED AGRICULTURAL EMPLOYEES AND THEIR FAMILIES

DEVELOPMENT OF PROGRAMS

SEC. 821. (a) The Secretary of Health, Education, and Welfare (hereinafter in this part referred to as the "Secretary") is authorized to develop and implement programs of loans, loan guarantees, and grants to assist State and local agencies, private nonprofit institutions, and cooperatives in establishing, administering, and operating programs which aid migratory workers and seasonal farm laborers and their families, by bettering or helping them to better their present living conditions and providing programs which develop individual skills for permanent employment as well as developing permanent employment possibilities.

(b) The Secretary is authorized to make grants under this part to States to encourage them to develop a program, coordinated through regional arrangements or State compacts, to provide minimum standards of housing, sanitation, education, transportation, and other environmental conditions.

(c) The Secretary is authorized to make grants under this part for special programs (1) that will operate on a mobile basis, following a migrant community through its entire seasonal flow, or (2) that provide return transportation and other appropriate assistance for migrants employed in seasonal operations who remain in an area after termination of their seasonal employment with the expectations of permanent employment, but are thereafter terminated from such employment.

(d) From the sums appropriated or allocated to carry out this part, the Secretary may reserve up to \$1,000,000 to be used to conduct a study of methods of decasualizing the labor market, including, but not limited to, studies of the migrant labor streams and alternate occupations for migrants which will effect considerable reductions in the distance traveled by the worker, of training programs to adapt the worker to mechanized agricultural processes, and of training programs to prepare workers for complete removal from the migrant stream.

PART C

AUTHORIZATION OF APPROPRIATIONS

SEC. 831. The programs provided for in this title shall be carried out during the fiscal year ending June 30, 1968, and the two succeeding fiscal years. For the purposes of carrying out part A of this title there is hereby authorized to be appropriated the sum of \$16,000,000 and for the purpose of carrying out part B there is hereby authorized to be appropriated the sum of \$27,000,000 for the fiscal year ending June 30, 1968. For the fiscal year ending June 30, 1969, and the fiscal year ending June 30, 1970, such sums may be appropriated as the Congress may hereafter authorize by law.

TITLE IX—SPECIAL SMALL BUSINESS LOANS AND INCENTIVES

STATEMENT OF PURPOSE

SEC. 901. It is the purpose of this title to supplement the Human Investment Act of 1967 by assisting in the establishment, continuation, expansion, and strengthening of small business concerns owned by individuals who qualify under