

time EOL loan specialists in New York City proper to care for the needs of the urban area.

Before November, in the eight-State SBA Rocky Mountain area with a population of nearly 9 million people, only 7,752 people in a limited area of only 1 State could participate in the EOL program. There was only one SBDC, on an Indian reservation in South Dakota. Now our program is available in all eight States and we have approved 109 EOL loans thus far this fiscal year.

The Orlando, Fla., Negro Chamber of Commerce provided SBA with office space so that our representative could bring the program to the needy in that city. Mr. Z. L. Riley, executive secretary-manager of the Chamber, wrote us: "We shall continue to boost the work and get more prospects as time goes by."

Puerto Rico did not have an SBDC. As our new program went into effect, the regional director and State director of the Farmers Home Administration joined forces to identify those needing assistance and by May SBA had approved 90 loans.

I could cite many other examples. These simply typify the pattern. We are making similar headway in other States.

In November of last year, Mr. Chairman, we approved 113 EOL loans. Since that time the number of loans approved has increased each month. In May of this year we approved 338 EOL loans. During the first 6 months of the new program, we have approved 1,946 loans—compared with the slightly more than 2,500 loans in the whole previous history of the program, covering a period of 23 months.

I am including month-by-month loan statistics, which graphically portray the trend toward a program of larger and wider scope.

(The table follows:)

EOL history—44-community SBDC program

Month	Number of applications	Number of loans approved	Value of loans approved
January 1965.....	4	4	\$25,000
February.....	17	2	14,000
March.....	39	13	149,000
April.....	51	34	345,000
May.....	69	31	343,000
June.....	120	68	819,000
July.....	178	65	990,000
August.....	196	150	2,028,000
September.....	244	134	1,730,000
October.....	198	65	662,000
November.....	178	174	2,085,000
December.....	180	123	1,337,000
Total.....	1,474	863	10,527,000
Monthly average.....	123	72	877,300
January 1966.....	80	111	1,125,000
February.....	180	117	1,038,000
March.....	195	149	1,339,000
April.....	296	157	1,359,000
May.....	280	210	1,828,000
June.....	312	234	2,104,000
July.....	266	139	1,393,000
August.....	246	160	1,529,000
September.....	240	148	1,271,000
October.....	296	177	1,653,000
November.....	281	113	1,018,000
Total.....	2,672	1,715	15,657,000
Monthly average.....	243	156	1,423,000