

Dr. PARKINSON. Yes. In a lone residential school, it was \$835 to \$836, so the figure I gave you—

Mr. GOODELL. That is based on the full amortization of the capital expenditure over a 10-year period?

Dr. PARKINSON. The chairman laid down the ground rules on that, and we are used to doing it in 20 years, and that kind of threw me.

Mr. GOODELL. I want to clarify that. I believe they amortized over a 20-year period in the Job Corps, and it is not very fair to ask questions based over a 10-year period. I take it this would cut in half the annual cost of amortization if they were using a 20-year period.

Dr. PARKINSON. Now, wait a minute. Your maintenance costs have to be figured in there. If you amortize your initial cost, that is one problem. But the maintenance and remodeling from time to time, then that will increase your unit cost.

I would rather, if you will permit, not give you a specific figure more than I have already given you, because that would be subject to refinement even, with a closer study.

Let me illustrate. In public schools in Milwaukee, they are paying \$22 a square foot for construction. In our continuation school, which we commissioned last year, the cost was about \$13 per square foot. It is clean, neat, maintainable, functional—it isn't luxurious or lush, but it works and it is nice.

The speed of amortization of a \$13-per-square-foot building will be faster than a \$22-per-square-foot building, so these are variables that enter into the problem, and it is a little difficult to give you a sort of an off-the-cuff figure.

Mr. GOODELL. I understand. I thank the lady for yielding. All I wanted to do was get clear in the record that the figure of \$1,500 to \$2,000 for amortization was for a 10-year period.

It would be reduced substantially if it were over a 20-year period.

Dr. PARKINSON. Well, it would be reduced some, and I do feel that a 20-year period is more realistic.

Chairman PERKINS. You have the maintenance problem more there.

Dr. PARKINSON. Yes, that is true.

Mr. GOODELL. I got it down to half the cost you got in answer to your question.

Chairman PERKINS. I think the cost for an enrollee in the Job Corps, at the start of your statement, I think it was \$10,000 or \$12,000 that you were taking into consideration as being the annual cost?

Dr. PARKINSON. I think the cost we have in Wisconsin was the first year. The second year was pretty high. It got down to about \$9,500 or \$10,000 the second year. This is pure hearsay. I was not involved in the operation.

Mrs. GREEN. As I understand now, your present cost for running a day vocational school is \$835?

Dr. PARKINSON. That is the cost annually for operations for an equivalent full-time student. We have a formula that relates everything to equivalent full-time students.

Mrs. GREEN. How does that compare, in your judgment, to the other good vocational and technical schools?

Dr. PARKINSON. Much lower than many of them.

Mrs. GREEN. What would you estimate the cost range to be?