It seems to me that this is a very fine opportunity for Ambassador Roth and his staff to set the record straight, so that if indeed there has been a favorable result from the standpoint of American agriculture we know about it. And if there is false optimism, we will know it.

So I welcome the opportunity to participate in these hearings. And

I again thank the chairman for arranging for them.

Chairman Boggs. Thank you, Senator. Mr. Ambassador, again we welcome you.

Before you begin your statement, would you be good enough to in-

troduce your associates?

Mr. Roth. This is John Rehm, General Counsel of my office; Bernard Norwood, chairman of the Trade Staff Committee; and Mr. Raymond Ioanes, the Department of Agriculture.

Chairman Boggs. Thank you. You may go right ahead with your

statement.

STATEMENT OF HON. WILLIAM M. ROTH, PRESIDENT'S SPECIAL REPRESENTATIVE FOR TRADE NEGOTIATIONS (WITH THE RANK OF AMBASSADOR); ACCOMPANIED BY JOHN REHM, GENERAL COUNSEL; BERNARD NORWOOD, CHAIRMAN OF THE TRADE STAFF COMMITTEE; AND RAYMOND IOANES, U.S. DEPARTMENT OF AGRICULTURE

Mr. Roth. First, Mr. Chairman, thank you very much for your good words about the negotiations and those of your colleagues. I am particularly grateful that Senator Javits put in the record the names of the members of the negotiating delegation, because a negotiation such as this is a team effort. And this was a team that worked closely and well together, and was very instrumental in putting together the final package.

Mr. Chairman, it is a great honor to be the opening witness before this subcommittee. This series of hearings reassessing U.S. foreign

trade policy comes at a most appropriate moment.

The President has ordered a major review of our trade policy. The deliberations of this subcommittee, and the testimony and papers presented before it, will be of enormous benefit to us in preparing for and undertaking the study for the President.

In trying to decide the aspects of the Kennedy Round and the future on which I could most productively concentrate this morning, Mr. Chairman, I have concluded that an extended review of the Kennedy Round and its results would not, perhaps, be in order.

A great deal has already been written and said on the Kennedy Round's conclusion, and until the President's report to the Congress is completed we will not have a definitive analysis of the agreement. I would propose for your consideration, therefore, insertion in the record of our initial report on the agreement. It is a fairly detailed account of what happened. I would then focus my remarks on the immediate future, to include, first, the issues that we face as a result of the Kennedy Round and, second, the question of what we envision as the means of meeting the President's request for a major administration review of trade policy.