

Might I say that, after 4 years of negotiations, 30 days before the end of the negotiation we had from the Community on the table \$50 million worth of agricultural offers. And I made it a point at that time that this was not acceptable, that we could not conclude the Kennedy Round with merely token offers on the table. And this was made strongly time after time after time. And finally, point by point in the final hours of the negotiation before May 15 we got this up to in excess of \$200 million in terms of trade coverage.

So it is not correct to say that we did not get something of substance, or something of importance in the Kennedy Round from the EEC. We would like to have gotten more. And looking to the future, we have to find some way to deal with the common agricultural policy and variable levy. But never before in a trade negotiation have we made this kind of breakthrough in agriculture.

Senator MILLER. You said you had \$200 million covered in agricultural items with the EEC.

Mr. ROTH. In excess of that.

Senator MILLER. In excess of that. Looking at it from the industrial products' side, how many millions of dollars did you have covered, how many were included in your agreement with the EEC?

Mr. ROTH. \$2.4 billion.

Senator MILLER. \$2.4 billion. Now, the \$2.4 billion would be roughly 45 percent, I believe, the total volume of trade with the EEC, would it not?

Mr. ROTH. I am sorry, sir?

Senator MILLER. The \$2.4 billion which you said was covered by the industrial negotiations would comprise approximately 45 percent of the total trade in 1966 with the EEC. According to my figures, we had total exports of \$5.2 billion to the EEC in 1966. So that the \$2.4 billion would comprise about 45 percent of the total exports. As a matter of fact, the \$5.2 billion total exports minus \$1.5 billion of agriculture would leave \$3.7 billion which probably would embrace industrial items. And you have tabled \$2.4 billion worth, which is well over 50 percent of the industrial loans. But when it came to agriculture you tabled \$200 million worth as against \$1.5 billion of total agricultural exports.

So, looking at it from the standpoint of a ratio, well upward of 60 percent of our industrial items were tabled, but only about 7 percent of our agricultural items were tabled.

Do you follow me?

Mr. ROTH. I follow you, Senator. I am not certain about your figures, but I would like to provide our own.

Senator MILLER. These figures can be substantiated, they are in our Joint Economic Committee report at page 89.¹ And they were based on Government reports.

(The tables referred to by Senator Miller are reprinted herein:)

¹ Senate Report No. 73, 90th Cong., first sess., 1967, Joint Economic Committee Report.