

THE FUTURE OF U.S. FOREIGN TRADE POLICY

THURSDAY, JULY 13, 1967

CONGRESS OF THE UNITED STATES,
SUBCOMMITTEE ON FOREIGN ECONOMIC POLICY,
JOINT ECONOMIC COMMITTEE,
Washington, D.C.

The subcommittee met at 10 a.m., pursuant to notice, in room 1202, New Senate Office Building, Hon. Hale Boggs (chairman of the subcommittee) presiding.

Present: Representatives Boggs, Widnall, and Rumsfeld; and Senator Miller.

Also present: John R. Stark, executive director; John B. Henderson, staff economist; Donald A. Webster, minority staff economist.

Chairman Boggs. The subcommittee will come to order.

We are pleased to have two distinguished witnesses, Mr. Aurelio Peccei, who is an outstanding industrial and business leader in Italy. He has probably done as much to contribute to the outstanding industrial development of Italy since World War II as any single man.

I would like to make a part of the record at this point his complete biographical sketch.

(The biographical sketch follows:)

BIOGRAPHICAL SKETCH OF DR. AURELIO PECCEI

Born July 4, 1908 in Turin, Italy, he holds a summa cum laude doctorate in Economics from the University of Turin. During the war he was an active member of the underground Resistance Movement in Italy; and was jailed during one year for that activity.

He joined the Fiat Co. of Turin in 1930 and has been member of the Steering Committee since 1950. He is head of the Latin American Affairs Division and Chairman of the Board of Fiat Concord, the industrial subsidiary in the Argentine.

He has been President of Italconsult, Rome, the foremost firm of engineering and economic consultants in Italy, since its incorporation in 1957.

When Fiat took an interest in the Olivetti Co. of Ivrea in May 1964 he was appointed President and Chief Executive of the Company for three years. Having completed his mission he remained with Olivetti as its Vice Chairman.

Chairman Boggs. Also the Right Honorable Kenneth Younger, who has had a distinguished career. He was a Member of Parliament from 1945 until 1959, during which time he held the positions of Parliamentary Private Secretary to the Minister of State from 1945 to 1946, and to the Under Secretary of State for Air, 1946 to June 1947, and the Chairman of the UNRRA, Committee of Council for Europe from 1946 to 1948.