

I have particularly in mind that Latin America provides the most mature economies to be positively helped by our interventions and contributions. Speaking to Americans, I know that they are fully aware of this incontrovertible fact. I see in this area of Latin America not only the prospect for a further and bold American aid and trade activities, but even more a fertile ground for an imaginative American-European cooperation.

Thank you.

Chairman Boggs. Thank you very much, Doctor Peccei, for a very fine statement.

Now, we will hear from the Right Honorable Kenneth Younger.

Mr. Younger.

STATEMENT OF RT. HON. KENNETH YOUNGER, DIRECTOR, ROYAL INSTITUTE OF INTERNATIONAL AFFAIRS, LONDON, ENGLAND

Mr. YOUNGER. Thank you, Mr. Chairman.

I believe that the statement which I put in has been circulated to members, and I don't wish to take up the time of the committee in going through it in much detail. But I would like to pick out some of the main points that I wish to bring to the committee's notice.

I would like, first of all, like Mr. Peccei, to thank you very much for having given me the opportunity of coming here. I am all the more honored by it since your subcommittee already has an international reputation for looking far ahead and for taking a very wide view of your country's trading policies.

Some of the witnesses who have already appeared before you have drawn attention to the many uncertainties immediately following the end of the Kennedy Round negotiations. I think perhaps your committee will wish me to say something about the major uncertainty which affects my country, namely, the question of whether we are or are not going to become a part of the European Economic Community.

Chairman Boggs. We would be very interested in hearing about that.

Mr. YOUNGER. As you know, we had to go through these negotiations from outside the Community. It is very ironical that some of our continent friends who are among those who do not wish to see us inside, nevertheless criticized our negotiators because during the negotiations they didn't behave as though they were entirely inside. This seems to me an unreasonable proposition. But it illustrates the dilemma that we are in.

The point which I wish to make to you is that although there is a great uncertainty about the time at which we might join the Community, and in particular about the fate of the present application, I would put it to you, Mr. Chairman, that the correct calculation is that sooner or later Britain will be in, and with her one or two of the other countries of Western Europe.

I say this because I think that the opposition to Britain's entry is of a more temporary kind than the determination which she has now reached to get in.

She has reached this determination as a result of looking at all the alternatives, and has not found any alternative which appeals so much.