

14912 COMPETITIVE PROBLEMS IN THE DRUG INDUSTRY

course of anti-obesity treatment.

Moreover, as we have discussed today, the manufacture and distribution of those products is closely regulated by competent federal agencies, which have the requisite expertise to evaluate the quality of our products and the legitimacy of their use.

The regulatory processes established by the Congress, over the years, have created a framework within which the serious questions which concern this committee have long been the subject of professional concern, both within the regulatory agencies and within the pharmaceutical industry. That process affords all of its participants due process, from investigatory, scientific, and legal perspectives.

Pennwalt appreciates the opportunity to appear before this committee in order to state the bases upon which its products are manufactured and distributed. Pennwalt remains confident that it can continue its 126-year-old reputation for integrity while engaged in this part of its enterprise.

I am ready to answer any questions you may have.