

This committee is interested in some matters that we think are of public concern, but that doesn't make the committee antimedicine or antidrug company or antiananything else. It is conceivable we may have some differences in our interpretation of the practices and in various aspects of the field, but they certainly would be honest differences of opinion, and we are very pleased to have you come here and make your contribution. It will be of value to the committee and to the Congress and to the country.

Mr. BURROWS. Thank you very much, Senator Nelson. I appreciate those comments. I also might take this occasion to express my appreciation of the manner in which I was invited. I thought perhaps I might get a letter saying "laying aside all your excuses and the like, appear." Instead I received a very courteous letter embodying very fine use of the King's English. Other committees who have occasion in the future to invite witnesses might well take the text of your invitation as an example.

Senator NELSON. I might say, Mr. Burrows, that we appreciate your courtesy and willingness to postpone your appearance. At the time we had asked for 10 days advance on your statement, and I know that it was impossible to give us 10 days, and we appreciate your willingness to set another date.

Some questions have been raised in the trade about why I asked for 10 days. The answer is very simple. We have a staff of one economist and one fine young lady researcher, and with my busy schedule it is necessary for me to read all the testimony in advance if I am to attempt to ask any questions whatsoever. Therefore, I have to have 10 days if I am going to go through the testimony and familiarize myself with it so that I can attempt to ask some questions that would be of value. That is the reason for the request that we have 10 days advance, and we appreciate your courtesy in complying with our request.

Mr. BURROWS. Shall I proceed with my statement?

Senator NELSON. Yes.

Mr. BURROWS. As the committee is well aware, prednisone is a steroid compound used primarily in the field of arthritis. It has been generally available in the market since about the middle 1950's.

In 1956 Parke-Davis decided to add a prednisone product to our list of products under the Parke-Davis label. When we made that decision, several of our major competitors already were selling this compound and it seemed probable that it would be a standard pharmaceutical item that would continue to be prescribed by physicians for a long time. At that time we had a major interest and program in steroid research and development and we felt it important to be represented in this apparently growing field. "Paracort" is the name under which we offered our brand of prednisone for sale beginning in 1957.

When we introduced the product, we did not expect to become a major factor in the prednisone market; however, as a minimum, we wanted to have it available as a standard item in our line. During the first 2 years we made an earnest effort to establish our product in the market and actively promoted Paracort to the medical profession.

For the next sentence in the formal statement I would like to add the words "United States" after the first word so as to read: "Our United